

CHINA EVERBRIGHT WATER LIMITED

Company Registration Number 34074

(Incorporated in Bermuda)

(the “Company”)

SHAREHOLDERS COMMUNICATION POLICY

(adopted by the board of directors on April 12, 2019)

1. Introduction

- 1.1. The Company (together with its subsidiaries, the “**Group**”) recognizes the importance of good communications with the shareholders of the Company (the “**Shareholders**”) and the investment community and also recognizes the value of providing current and relevant information to Shareholders and the investors.
- 1.2. This policy aims to set out the provisions with the objective of ensuring the Shareholders as well as the investment community, are provided with ready, equal and timely access to current and relevant information about the Company (including its financial and operational performance, business plan and strategy, material developments, corporate governance and structures etc.), in order to enable the Shareholders to have better understanding of the Company as well as to exercise their rights in an informed manner, and to let Shareholders and the investment community to enhance communication with the Company.

2. General policy

- 2.1. To facilitate Shareholders’ ownership rights, the Company ensures that all material information is disclosed on a comprehensive, accurate and timely basis via SGXNet and the website of the Hong Kong Exchange and Clearing Limited (the “**HKEX**”), especially information pertaining to the Group’s business development and financial performance which could have a material impact on the share price of the Company, so as to enable Shareholders to make informed decisions in respect of their investment in the Company.
- 2.2. To ensure a timely and equal disclosure to all its Shareholders, the Company also uploads all its press releases, analyst briefing presentations and other disclosure documents which include material information on the SGXNet and the website of the HKEX, in accordance with the relevant applicable rules.
- 2.3. In line with continuous disclosure obligations of the Company, and pursuant to the Rules Governing the Listing of Securities (the “**HK Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the listing manual of the Singapore Exchange Securities Trading Limited (the “**Singapore Listing Manual**”) and the Companies Act 1981 of Bermuda, the Board ensures that Shareholders are fully informed of all major developments that impact the Group on a timely and equally basis.

2.4. Information is disseminated to the shareholders on a timely basis through:

- (i) announcements on SGXNet and the website of the HKEX;
- (ii) press releases;
- (iii) results briefing and analyst briefing presentations;
- (iv) annual reports of the Company; and
- (v) the Company's website at www.ebwater.com, at which shareholders can access information on the Group.

2.5. The Company does not practise selective disclosure of material information. All materials on the quarterly, interim and full year results briefing for media and analysts are available on the SGXNet and the website of the HKEX and the Company's website — www.ebwater.com.

3. Corporate communication

3.1. Corporate communication will be provided to Shareholders in plain language in both English and Chinese version to facilitate Shareholders' and investors' understanding.

3.2. Corporate communication refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities, including but not limited to, directors' report and annual accounts together with auditor's report, interim report, notice of shareholders' meeting, circular and proxy form etc.

3.3. Shareholders are encouraged to provide, among other things, in particular, their email address to the Company in order to facilitate timely and effective communications.

4. Annual Reports and Interim Reports

4.1. Annual reports and interim reports offer comprehensive information on operational and financial performance of the Company to Shareholders and the investors.

4.2. Annual reports and interim reports are delivered by post to the Shareholders and are also posted on the websites of the Company and the HKEX, and on the SGXNet.

5. Shareholders' Meetings

The Company recognizes the rights of Shareholders and encourages the effective exercise of those rights through the following means:

- 5.1. Registered Shareholders are notified by post for the Shareholders' meetings. Notice of Shareholders' meeting contains agenda, proposed resolutions (if appropriate) and proxy form. Notices of Shareholders' meeting are also posted on the websites of the Company and the HKEX, and on the SGXNet, and are also published in the Business Times.
- 5.2. Shareholders are encouraged to attend Shareholders' meetings to ensure a high level of accountability and to stay informed of the Company's strategy and goals. The Company also prepares and uploads the management's presentation slides to be used at the Shareholders' meetings in advance.
- 5.3. The Board welcomes questions from Shareholders who have an opportunity to raise issues either informally or formally before or at the Shareholders' meeting. To facilitate the Shareholders' communication with the directors and the management of the Company, a question and answer session is held at all the Shareholders' meetings before voting is carried out.
- 5.4. If any Shareholder is unable to attend the Shareholders' meetings, the Company's by-laws allow each Shareholder (save for the clearing house (or its nominee's) recognized by the laws of any jurisdiction in which the shares of the Company are listed or quoted on a stock exchange in such jurisdiction) to appoint up to two proxies to attend and vote at all Shareholders' meetings on his/her behalf. Meeting minutes are prepared for all Shareholders' meetings (including the details of the question and answer sessions therein) and are properly maintained as the Company's records.
- 5.5. Board members and management executives are encouraged to attend the annual general meeting and to answer any questions from the Shareholders relating to the Company's performance and development as well as work of the board committees of the Company. The external auditor and secretary of the Company will also be present to assist the directors of the Company in addressing any relevant queries from the Shareholders.

6. Communication with investors

- 6.1. In order to reinforce mutual understanding between investors and the Company, the Company has established and maintained a number of ways to strengthen its communication with investors. Measures that the Company has taken are as follows:
 - (i) making notifications on SGXNet and on the website of the HKEX about the dates on which the Company's quarterly, interim and full year financial statements are released, around two or more weeks prior to such release;
 - (ii) organising quarterly analyst briefings to explain its latest published financial information as well as to provide its business update when necessary;

- (iii) attending meetings or telephone conferences requested by investors, Shareholders or analysts on an ongoing basis throughout the year to assist them in understanding the latest updates relating to the Company;
- (iv) organising road shows for its investors or potential investors. This may be done solely by itself or coordinated with investment bankers;
- (v) organising site visits by investors or potential investors to its projects; and
- (vi) ensuring important information of the Group will be announced in a timely manner without delay.

6.2. The Company's investor relations officer can also be reached via ir@ebwater.com to answer any questions which the investors may raise relating to the Company's business.